

## Farm Credit Administration

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McLean, Virginia 22102-5090  
(703) 883-4000

June 20, 2002



To: The Chief Executive Officer  
All Farm Credit System Institutions

From: Michael V. Dunn, Director  
Office of Policy and Analysis

A handwritten signature in black ink, reading "Michael V. Dunn", is placed to the right of the printed name and title.

Subject: Call for Reports of Financial Condition and Performance and Loan Account Reporting  
System Data for the Quarter Ending June 30, 2002

To comply with the Farm Credit Administration (FCA) Regulation 12 CFR Part 621, a report of financial condition and performance for the 3-month period ending June 30, 2002, is requested of each Farm Credit Institution (FCI). The requested information includes the Call Report, Call Report Addenda, Appendix E (Name and Address Correction Form), and LARS Reconciliation Report. This data should be electronically submitted to the FCA's Website, [www.FCA.gov](http://www.FCA.gov).

Each FCI should file a Call Report data file with the FCA. All FCS institutions should download a copy of the June 30, 2002 Excel file from the FCA's Website and use it to prepare the Call Report. Farm Credit Banks (FCBs) and CoBank, ACB should submit their Call Report to us on or before July 22, 2002. Production Credit Associations, Agricultural Credit Associations, Federal Land Credit Associations, and other FCIs should submit their Call Report to us on or before July 31, 2002.

Each FCB and the CoBank, ACB should submit by July 22, 2002, a LARS data file for its district for the quarter ending June 30, 2002. Associations that submit their own LARS data and the Farm Credit Financial Partners, Inc. should also submit a LARS data file by July 22, 2002. The LARS data file should be electronically submitted to the FCA. **All FCIs are reminded that the LARS data elements for total note numbers, principal and interest balances outstanding, and related performance status should be reconciled to the related Call Report schedules.** Institutions should electronically submit to the FCA a copy of the LARS Reconciliation Report and a full explanation of the reconciling items.

In addition, all FCBs and the CoBank, ACB should file a Supplemental Call Report with Asset/Liability Management (ALM) information. All FCBs and the CoBank, ACB should download a copy of the Supplemental Call Report Excel file from the FCA's Website and use it to prepare the Call Report with ALM information. The Supplemental Call Report should be electronically submitted to the FCA and should be filed by August 30, 2002.

**While banks are the only institutions required to file a Supplemental Call Report, associations should provide their respective banks certain information on projected income in sufficient time for the banks to report projections on the district's consolidated earnings in the Supplemental Call Reports.**

Further, each FCB and the CoBank, ACB should electronically submit a supplemental addendum report that shows additional information on guaranteed loans and accrued interest payable on Systemwide notes and bonds. Each FCB and the CoBank, ACB should download a copy of the addendum report from the FCA's Website (Supplemental Addendum – Government Guaranteed Loans) and use it to prepare the report. This addendum report has the same due date as the Call Report.

**In accordance with the Bookletter BL-042, dated June 27, 2001, Capital Treatment of FCS Financial Assistance Corporation Debt Expense, June 9, 2002, was the last date on which FCS banks and associations were allowed to include FAC payments in their regulatory capital computations. Consequently, FCS banks and associations will no longer report any FAC debt expense on Schedule RC.1 Memoranda, Line 3(c).**

The Call Report instructions have been revised to reflect System structural changes and updates to the Standard Industrial Codes used for LARS reporting. We have enclosed with this call request (1) Revisions to the instructions for the Uniform Call Reports and LARS; and (2) Enhancements to the Appendix D which allows revisions to be submitted for the Young, Beginning, and Small Farmers and Ranchers (YBS) Report. Copies of Appendix D, Appendix E, and the LARS Reconciliation Report can be downloaded from FCA's Website.

Please review all enclosed material before preparing any Call Report or LARS information. Please contact Gaylon Dykstra at (703) 883-4073 regarding any questions or clarification you need.

Enclosures